

# TONBRIDGE & MALLING BOROUGH COUNCIL

## COUNCIL

13 July 2010

### Report of the Chairman of the Audit Committee

#### Part 1- Public

#### Matters For Decision

#### **1 ANNUAL REPORT ON THE WORK OF THE AUDIT COMMITTEE 2009/10**

##### **Summary**

**This report asks Members of the Council to receive a report on the work of the Audit Committee undertaken during 2009/10.**

#### **1.1 Introduction**

1.1.1 Members of the Audit Committee carried out an exercise comparing the role of the Committee against a checklist on the role of Audit Committees published by CIPFA within "Audit Committees – Practical Guidance For Local Authorities". The outcome of this exercise was reported at the Audit Committee of 26 January 2010.

1.1.2 One of the recommendations contained within the checklist was that a report of the work undertaken by the Audit Committee should be presented to Council on an annual basis as part of the overall Corporate Governance Framework of the Council.

1.1.3 The annual joint report of the Chairman and the Chief Internal Auditor was presented to the Audit Committee of 21 June 2010. Following consideration of the report it was recommended by Members of the Audit Committee that the report was presented to full Council as a record of the independent review of the Council's overall Corporate Governance process.

1.1.4 A copy of the report is attached. **[Annex]**

#### **1.2 Legal Implications**

1.2.1 There are no legal implications arising from this report.

#### **1.3 Financial and Value for Money Considerations**

1.3.1 Awareness of the work of the Audit Committee provides assurance to Members that satisfactory measures are in place to minimise the risk of fraud and corruption.

## **1.4 Risk Assessment**

- 1.4.1 The reports to the Audit Committee on Risk Management provide evidence that a Risk Management process is in place that aims to ensure that all significant risks are considered and managed.

## **1.5 Recommendations**

- 1.5.1 Council are asked to consider the Annual Report on the work of the Audit Committee and note the content.

Background papers:

contact: David Buckley

Audit Committee Reports

Mark Rhodes

Chairman of the Audit Committee